

07 FEB 2013

BY POST

FOR THE ATTENTION OF ANDREW ROBERTS

Our Ref 43719567.1\JHR\648958.07000

Association of Member-Directed Pension  
Schemes  
c/o Andrew Roberts  
Barnett Waddingham LLP  
Port of Liverpool Building  
Pier head  
LIVERPOOL  
L3 1BW

1 February 2013

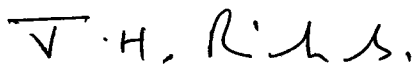
Dear Andrew

**BAXENDALE WALKER**

I enclose a note of the firm's charges for work undertaken during January 2013. Details of those fee earners involved, their agreed rates and time spent are summarised in the bill.

Please do not hesitate to contact me should you have any questions.

Yours sincerely



Jim Richards  
Partner  
Pinsent Masons LLP

Enclosure: invoice

*Pinsent Masons LLP: combining the experience, resources and international reach of McGrigors and Pinsent Masons*

3 Colmore Circus Birmingham B4 6BH United Kingdom

T +44 (0)121 200 1050 F +44 (0)121 626 1040 DX 703167 Birmingham 12

Pinsent Masons LLP, a limited liability partnership registered in England & Wales (registered number: OC333653) authorised and regulated by the Solicitors Regulation Authority and the appropriate regulatory body in the other jurisdictions in which it operates. The word 'partner', used in relation to the LLP, refers to a member of the LLP or an employee or consultant of the LLP or any affiliated firm who is a lawyer with equivalent standing and qualifications.

A list of the members of the LLP, and of those non-members who are designated as partners, is displayed at the LLP's registered office:  
30 Crown Place, London EC2A 4ES, United Kingdom.

For a full list of our locations around the globe please visit our website: [www.pinsentmasons.com](http://www.pinsentmasons.com)



# Pinsent Masons

## INVOICE

Invoice No 6005439  
Invoice and Tax Point 31 January 2013

Association of Member-Directed Pension Schemes and Andrew Roberts  
Andrew Roberts  
c/o Barnett Waddingham LLP  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1BW

Our Ref: JHR/648682/07000

To our professional charges for work undertaken during January 2013 in relation to this matter.

|               | VAT Rate % | Value £ |
|---------------|------------|---------|
| Fees          | 20.0       | 304.50  |
| VAT           |            | 60.90   |
| INVOICE TOTAL |            | 365.40  |

| VAT Analysis      | Net    | VAT   | Total  |
|-------------------|--------|-------|--------|
| Standard Rate VAT | 304.50 | 60.90 | 365.40 |

This account is now due for settlement

**Pinsent Masons LLP**

VAT NO: GB 125 4630 34

3 Colmore Circus Birmingham B4 6BH United Kingdom

T +44 (0)121 200 1050 F +44 (0)121 626 1040 DX 703167 Birmingham 12 [www.pinsentmasons.com](http://www.pinsentmasons.com)

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Pinsent Masons  
648682.07000  
Association of Member-Directed Pension Schemes and Andrew Roberts  
Baxendale Walker  
Invoice No 6005439  
31 January 2013

| Lawyer        | Status         | Hours      | Rate £ | Fees          |
|---------------|----------------|------------|--------|---------------|
| Richards, Jim | Senior Partner | 0.7        | 435.00 | 304.50        |
| <b>Total</b>  |                | <b>0.7</b> |        | <b>304.50</b> |

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Baxendale Walker  
Invoice No 6005439  
31 January 2013

| Date     | Lawyer        | Hours | Fees   | Narrative                                                                                                                                                                   |
|----------|---------------|-------|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 08/01/13 | Richards, Jim | 0.1   | 43.50  | Review of latest letter from Griffin Law; drafting advisory report to client                                                                                                |
| 08/01/13 | Richards, Jim | 0.1   | 43.50  | Further correspondence with client on response to Griffin Law and whether complaint should be made to the publisher                                                         |
| 10/01/13 | Richards, Jim | 0.3   | 130.50 | Drafting draft letter to Griffin law for client's approval                                                                                                                  |
| 11/01/13 | Richards, Jim | 0.2   | 87.00  | Review of suggested amendment by client to draft letter to Griffin Law; correspondence with client on same; finalisation of letter and circulation to client and other side |
| Total    |               | 0.7   | 304.50 |                                                                                                                                                                             |

## REMITTANCE ADVICE

Our Ref: 648682.07000

Invoices to be paid:-

|                  |                 | Currency £    |
|------------------|-----------------|---------------|
| 6005439          | dated: 31/01/13 | 365.40        |
| <b>TOTAL DUE</b> |                 | <b>365.40</b> |

Please return this remittance advice with your cheque. Cheques should be made payable to Pinsent Masons. For direct money transfers, which should include the invoice number as a reference, our bank details are as follows:

Barclays Bank PLC  
15 Colmore Row  
Birmingham  
B3 2BY

Swift Code  
IBAN  
Sort Code  
Account No  
Account Name

BARCGB22  
GB38 BARC 2007 7130 7199 86  
20-07-71  
30719986  
Pinsent Masons LLP Office Account